



VIRGIN ISLANDS BUREAU OF INTERNAL REVENUE

**9601 Estate Thomas
St. Thomas, Virgin Islands 00803**

**4008 Estate Diamond – Lot 7B
St. Croix, Virgin Islands 00820**

ECONOMIC STIMULUS PAYMENT NOTICE

Dear Virgin Islands taxpayers:

The Virgin Islands Bureau of Internal Revenue is pleased to inform you that the Economic Stimulus Act of 2008 will provide for economic stimulus payments to be made to Virgin Islands residents. Under this new law, you may be entitled to a payment of up to \$600 (\$1200 if filing a joint return), plus additional amounts for each qualifying child.

This notice is to inform you that based on the new law, the Bureau of Internal Revenue will begin sending the one-time payments starting in June. To receive a payment in 2008, individuals who qualify will not have to do anything more than file a 2007 tax return. The Bureau will determine eligibility, figure the amount, and send the payment. This payment will be separate from your income tax refund.

For individuals who normally do not have to file a tax return, the new law provides for payments to individuals who have a total of \$3000 or more in earned income, Social Security benefits, and/or certain veterans' payments. Those individuals should file a return for 2007 to receive a payment in 2008.

For taxpayers with adjusted gross income (AGI) of more than \$75,000 (or more than \$150,000 if married filing jointly), the payment will be reduced or phased out completely.

To qualify for the payment, an individual, spouse, and any qualifying child must have a valid Social Security number. In addition, individuals cannot receive a payment if they can be claimed as a dependent of another taxpayer or they filed a 2007 1040NR or 1040NR-EZ.

Below is a worksheet to assist you in estimating the amount of your payment.

Sincerely,

A handwritten signature in dark ink, reading "Gizette L. Thomas", is written over a faint, stylized graphic element.

Gizette L. Thomas, Esq.
Director

Worksheet To Figure Your Stimulus Payment

Before you begin: Complete your 2007 tax return. Use the numbers from that return to complete this worksheet.

1.	Can you, or your spouse if filing a joint return, be claimed as a dependent on another person's return?	
	<input type="checkbox"/> No. Go to line 2.	
	<input type="checkbox"/> Yes. You cannot get the payment. Stop here.	
2.	Are you a nonresident alien?	
	<input type="checkbox"/> No. Go to line 3.	
	<input type="checkbox"/> Yes. You cannot get the payment. Stop here.	
3.	Does your tax return include a valid social security number for you and your spouse, if filing a joint return?	
	<input type="checkbox"/> Yes. Go to line 4.	
	<input type="checkbox"/> No. You cannot get the payment. Stop here.	
4.	Enter the amount from Form 1040, line 57; Form 1040A, line 35; or Form 1040EZ, line 10 . . .	4. <input type="text"/>
5.	Enter the amount from Form 1040, line 52, or Form 1040A, line 32 . . .	5. <input type="text"/>
6.	Add lines 4 and 5 . . .	6. <input type="text"/>
7.	Enter \$600 (\$1,200 if married filing jointly) . . .	7. <input type="text"/>
8.	Enter the smaller of line 6 or line 7 . . .	8. <input type="text"/>
9.	Is the amount on line 8 at least \$300 (\$600 if married filing jointly)?	
	<input type="checkbox"/> Yes. If you have at least one qualifying child for whom you entered a valid social security number on Form 1040 (or Form 1040A), line 6(c), column (2), and either checked the box on Form 1040 (or Form 1040A), line 6(c), column (4), or completed Form 8901, go to line 10. Otherwise, skip lines 10 through 21 and enter the amount from line 8 on line 22.	
	<input type="checkbox"/> No. If line 6 is more than zero, go to line 10. Otherwise, skip lines 10 through 12 and go to line 13.	
10.	Enter the amount from Form 1040, line 22; Form 1040A, line 15; or Form 1040EZ, line 4 . . .	10. <input type="text"/>
11.	Enter the amount shown below for your filing status.	
	• Single or married filing separately—\$8,750	
	• Married filing jointly—\$17,500	
	• Head of household—\$11,250	
	• Qualifying widow(er)—\$14,100 . . .	11. <input type="text"/>
12.	Is line 10 more than line 11?	
	<input type="checkbox"/> No. Go to line 13.	
	<input type="checkbox"/> Yes. If line 6 is more than zero, skip lines 13 through 18 and go to line 19. Otherwise, go to line 13.	
13.	Enter the amount from Form 1040, line 7; Form 1040A, line 7; or Form 1040EZ, line 1 . . .	13. <input type="text"/>
14.	Enter the amount from Form 1040, line 20a, or Form 1040A, line 14a (also include veterans disability and death benefits) . . .	14. <input type="text"/>
15.	Enter the amount from Form 1040, line 66b; Form 1040A, line 40b; or Form 1040EZ, line 8b . . .	15. <input type="text"/>
16.	Multiply the amount on Form 1040, line 27, by 13.15473246 and enter the result . . .	16. <input type="text"/>
17.	Add lines 13 through 16 . . .	17. <input type="text"/>
18.	Is line 17 \$3,000 or more?	
	<input type="checkbox"/> No. Skip lines 19 through 21 and enter the amount from line 8 on line 22.	
	<input type="checkbox"/> Yes. Go to line 19.	
19.	Enter \$300 (\$600 if married filing jointly) . . .	19. <input type="text"/>
20.	Enter the larger of line 8 or line 19 . . .	20. <input type="text"/>
21.	Multiply \$300 by the number of qualifying children for whom you entered a valid social security number on Form 1040 (or Form 1040A), line 6(c), column (2), and either checked the box on Form 1040 (or Form 1040A), line 6(c), column (4), or completed Form 8901 . . .	21. <input type="text"/>
22.	Add lines 20 and 21 . . .	22. <input type="text"/>
23.	Enter the amount from Form 1040, line 38; Form 1040A, line 22; or Form 1040EZ, line 4 . . .	23. <input type="text"/>
24.	Enter \$75,000 (\$150,000 if married filing jointly) . . .	24. <input type="text"/>
25.	Is the amount on line 23 more than the amount on line 24?	
	<input type="checkbox"/> No. Skip line 26. Enter the amount from line 22 on line 27 below.	
	<input type="checkbox"/> Yes. Subtract line 24 from line 23 . . .	25. <input type="text"/>
26.	Multiply line 25 by 5% (.05) . . .	26. <input type="text"/>
27.	Stimulus payment. Subtract line 26 from line 22. If zero or less, enter -0- . . .	27. <input type="text"/>